

Explanation of significant variances in the accounting statements 2018/19 and 2019/20

GREAT DENHAM PARISH COUNCIL

Section 2	2018/19 £	2019/20 £	Variance (+/-) %	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £10))
Box 2 (Precept)	49762	112920	126.92	63158	Actual precept for 2019/20 was £56460. Bedford Borough Council paid this twice in error, of which £56460 was repaid (see Box 6 Other payments)
Box 3 (Other income)	1143	84843	7322.83	83700	Parish Council received a Ward Fund donation of £4000 towards installation of Pathway in Community Garden, and a CIL payment of £79383.96. Interest on the deposit account increased from £15.87 in 18/19 to £163.82 as a result on increased funds held in the deposit account. £400 was received from sale of assets (Gardening equipment) and VAT reclaimed £895.63)
Box 4 (Staff Costs)	10987	11529	4.93	542	Salary and NI costs for one employee (Clerk). Increase of salary from SCP20 to SCP21 scale point agreed from 1.4.2019 (agreed at February 2019 Council meeting)
Box 5 (Loan interest/capital)	0	0	0.00	0	Not applicable
Box 6 (Other Payments)	14350	104242	626.43	89892	£56460 was repaid to Bedford Borough Council following their error in making the precept payment twice (see Box 2 above). <u>Council projects</u> - a number of additional activities from previous year have increased payments: payment for installation of Pathway in Community Garden (£14408.45), purchase of additional CCTV camera (£4465). 2 additional newsletters were sent out in 2019/20 compared with 2018/19 at a cost of £1635 (vs £545 in 2018/19), Bulb planting costs increased (£1497.50 vs grounds maintenance costs of £91 in 18/19), and the Council organised a fireworks event at cost of £2910, and an additional £1300 was paid out in grants and donations to local groups. <u>Increased administration</u> - costs of maintenance of the Community Hall increased to £3342.00 (was £175 in 18/19), Mileage increased (reimbursed via expenses) (£171.07 vs £64.80), insurance costs increased £200, Training costs increased £225 due to number of new councillors. <u>VAT paid</u> - £6300 was paid in VAT (was £895.63 in 18/19) as a result of the increase in projects and activities (this will be reclaimed in 2020/21).
Box 7 (Balances carried forward)	58432	140424	140.32	81992	Balances carried forward have increased as a result of remaining CIL monies £68974 received during 2019/20 and budget underspend carried forward into earmarked reserves (Christmas lights £400, traffic/parking £18000, and defibrillator supplies £500) minus spend from 2018/19 earmarked reserves of £4465 and funds for maintenance of Community Hall of £1500).
Box 9 (Fixed assets & long term assets)	204828	204030	-0.39	-798	A number of assets were disposed of in 2019/20 (garden equipment £809 sold and assets donated to Great Denham Community Hall £5536). New assets added are: Benches and bins in Community Garden (£1082) and CCTV camera extension (£4465)
Box 10 (Total Borrowing)	0	0	0.00	0	Not applicable

Note: 2018/19 figures are restated (JPAG guidance 2020, P17 staff costs)